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November 11, 2020

VIA ECF

Hon. Edgardo Ramos, U.S.D.J.
United States District Court
Southern District of New York
Thurgood Marshall United States Courthouse
40 Foley Square, Courtroom 619

Re: Villella v. Chemical and Mining Company of Chile, Inc. et al., 15-cv-2106-ER

Dear Judge Ramos:

New York, NY 10007

We write to inform the Court that the parties to the above-captioned class action have entered into a binding agreement to settle the action. Defendant Chemical and Mining Company of Chile (a/k/a Sociedad Química y Minera de Chile S.A., or "SQM") publicly announced the settlement today.

The parties are currently preparing the relevant documentation to submit to the Court for preliminary approval of the settlement. The parties request that the Court schedule a hearing on the motion for preliminary approval for December 17, 2020, or as soon thereafter as is convenient for the Court.

In light of the proposed settlement, the parties jointly request that the Court enter a stay of the action.

MILBANK LLP

Hon. Edgardo Ramos November 11, 2020

Respectfully submitted,

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By: /s/ Aelish M. Baig

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cc: All Counsel of Record (via ECF)

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Attorneys for Defendant Chemical and Mining Company of Chile, Inc.

A hearing on the motion for preliminary approval of the settlement agreement will be held on December 18, 2020 at 10am. The hearing will be held remotely and telephonically. The parties are instructed to call 877-411-9748 and enter access code 3029857# when prompted. The Clerk of Court is respectfully directed to stay this case.

The application is x granted

___ denied

Edgardo Ramos, U.S.D.J

Dated: 11/12/2020

New York, New York